

Invoice Financing, also known as "Factoring", converts your outstanding invoices to cash.

Invoices are sold by you at a discount to a factor, and the purchase by the factor will provide working capital to you by advancing money against those invoices for products or services rendered and accepted by your customer.

Generally, factors will assume all credit risk, which means the client will not have to worry about collection of the accounts receivable once they are accepted by the factor.